

## **Introduction to Macro and Micro Economics**

Course code: ECON 1100

Total contact hours: 60 hours

Pre-requisite: None.

### **Course Overview**

The "Introduction to Micro and Macroeconomics" course is designed to provide a foundational understanding of economic principles at both micro and macro levels. This course aims to equip learners with the fundamental concepts and tools necessary to comprehend and analyze individual economic behavior as well as broader economic systems.

The course will commence with an exploration of microeconomics, focusing on the behavior of individuals and firms within markets. Topics will include supply and demand, consumer choice theory, production and costs, market structures (perfect competition, monopoly, oligopoly, and monopolistic competition), and factors influencing market efficiency.

Transitioning to macroeconomics, the course will delve into the study of national and global economies. Students will investigate key macroeconomic indicators such as GDP, inflation, unemployment, and interest rates. Additionally, they will explore fiscal policy, monetary policy, international trade, economic growth, and the role of government in influencing economic outcomes.

Throughout the course, real-world examples, case studies, and contemporary economic issues will be integrated to illustrate the application of economic theories and their relevance in today's global context. Students will engage in discussions, problem-solving exercises, and analytical tasks to enhance their understanding of economic concepts and their practical implications.

By the end of the course, students will have developed a solid foundation in both micro and macroeconomics, enabling them to critically analyze economic phenomena, make informed decisions, and comprehend the interplay between individual choices and broader economic policies. This course serves as an essential stepping stone for further exploration in the field of economics.