

SYLLABUS

1. COURSE INFORMATION

Course Title	Shock Doctrine: 40 years of Neoliberalism
Academic Program	Semester in English Program
Class Code	
Prerequisites	English Level B2 or higher
Format	On-campus
Schedule	
Credits-ECTS	Credits: 4 – ECTS: 5
Weekly autonomous study time	2 Hrs.

2. TEACHER INFORMATION

Teacher	TBD
E-mail	
Office Hours	By appointment
Other relevant information	

3. COURSE OBJECTIVE

This course studies how neoliberalism became from ideological and political ideal into being the dominant political and economic model worldwide. The course makes a comparative study of three nations which were at the forefront in implementing neoliberal economic and political principles into reality. The countries studies are Chile, United States and Great Britain, in particular in three different phases of these past 40 years of neoliberal policies.

Stage One: Neoliberal implementation period (1980-1990)

Stage Two: Neoliberalism rise and development, market openings and implementation of free trade accords (1990-2000)

Stage Three: Consolidation of neoliberal model, the nascent criticism to deep questioning to the current neoliberal model (2000-to today)

The comparative study examines each historical sociopolitical and socioeconomic stage in each of these three countries; it analyzing its local impact as its global international relations integral of globalization. The course ends its study by looking at the 2008 subprime mortgage housing crisis in the United States; Great Britain post Brexit world; and Chile after its social upheaval of October 2019.

4. LEARNING RESULTS

Learning Results

- To analyze the local and internal socioeconomic and sociopolitical relations in each of the three cases study countries; and its international relations results
- To understand the theoretical ideals behind neoliberalism
- To compare the socioeconomic and sociopolitical impact in each of the case study countries, including applied legislation in the implementation of the socioeconomic development model
- To compare how this socioeconomic model was implemented in each of the three case study countries
- To describe each historical stage in the neoliberal ideology, rise, implementation and conclusion
- To evaluate the local and global impact in each of the three case study countries
- To contrast the fundamental changes neoliberalism introduced during these past 40 years
- To diagnose future challenges faced by each case study country, as they transition from sociopolitical and socioeconomic policies that run counter to neoliberal orthodoxy

Key Contents

- To explain the origins and ideological basis of neoliberal theory
- To recognize the political realities which allowed the introduction of the neoliberal economic model
- To understand the fundamental changes implemented in each case study
- To analyze how neoliberalism is transformed into the dominant economic policy in all global socioeconomic and sociopolitical relations

5. TEACHING METHODOLOGY

Readings and Lecture: The readings for this course are designed to be manageable. This is because we will be discussing each assigned text in detail during class. I therefore expect that you carefully read all assignments for each session. Readings may evolve during the course of the semester.

6. EVALUATION METHODOLOGY

Test and Class Presentations

Evaluation	Percentage
Test 1	20%
Test 2	20%
Test 3	30%
Final Exam	30%
Total	100%

7. COURSE RULES

- Mandatory Attendance of 80% Failure to achieve an 80% attendance rate will result in the automatic failure of the course. THE ONLY WAY TO EXCUSE AN ABSENCE IS BY DR'S NOTE.
- 2. If you do not show up for your final exam, you will automatically fail the course.
- 3. Plagiarism- automatic course failure and formal letter sent to home university.
- 4. Communicate your travel plans with your teachers in advance
- 5. It is the student's responsibility to get homework and materials from their classmates if a class is missed because of a trip.

8. CALENDAR

Week	Date	Learning Results	Key Contents	Class Activities	Learning Resources	Homework
1				Introduction to course, rules presentation and regulations, course expectations student requirements. Hand out of Course Syllabus, and readings.		Assigned Readings
2		To explain the origins and ideological basis of neoliberal theory	First Wave: 1980-1990 Reaganomics- Thatcher- Pinochet	Lecture	Readings: Course Manual	Assigned Readings
3		To explain the origins and ideological basis of neoliberal theory	First Wave: 1980-1990 Reaganomics- Thatcher- Pinochet	Lecture	Readings: Course Manual	Assigned Readings
4		To explain the origins and ideological basis of neoliberal theory	First Wave: 1980-1990 Reaganomic s-Thatcher- Pinochet	Lecture	Readings: 1. Weaver, Frederick S.; The United States and the Global Economy: From Bretton Woods to the Current Crisis Chapter 2-3 2. Klein, Noemi: Shock Doctrine: The Rise of Disaster Capitalism Chapter 2 3. Harvey, David; A Brief History of Neoliberalism; Chapter 1-2-3	Assigned Readings

5	To explain the origins and ideological basis of neoliberal theory	First Wave: 1980-1990 Reaganomics- Thatcher- Pinochet	Lecture	Readings: 4. Weaver, Frederick S.; The United States and the Global Economy: From Bretton Woods to the Current Crisis Chapter 2-3 5. Klein, Noemi: Shock Doctrine: The Rise of Disaster Capitalism Chapter 2 Harvey, David; A Brief History of Neoliberalism; Chapter 1-2-3	Assigned Readings
6	Test 1	Test 1 20%			
7	To recognize the political realities which allowed the introduction of the neoliberal economic model To understand the fundamental changes implemented in each case study	Neoliberalism rise and development, market openings and implementatio n of free trade accords (1990-2000) Clinton-Blair-Lagos	Lecture	Readings: 1. Edwards, Sebastian; The Chile Project: The Story of the Chicago Boys and the Downfall of Neoliberalism 2. Serra, Narcis; Stiglitz, Joseph E.; The Washington Consensus Reconsidered: Towards a New Governance 3. Steger, Manfred B.; Roy, Ravi K.; Neoliberalism A Very Short Introduction Gerstle, Gary; The Rise and Fall of the Neoliberal Order	Assigned Readings
8	the political realities which allowed the	Second Wave: Neoliberalism rise and development, market openings	Lecture	Readings: 1. Edwards, Sebastian; The Chile Project: The Story of the Chicago Boys and the Downfall of Neoliberalism	

	the neoliberal economic model To understand the fundamental changes implemented in each case study	and implementation of free trade accords (1990- 2000) Clinton- Blair-Lagos		2. Serra, Narcis; Stiglitz, Joseph E.; The Washington Consensus Reconsidered: Towards a New Governance 3. Steger, Manfred B.; Roy, Ravi K.; Neoliberalism A Very Short Introduction Gerstle, Gary; The Rise and Fall of the Neoliberal Order	
9	To recognize the political realities which allowed the	development, market openings	Lecture	Readings: 1. Edwards, Sebastian; The Chile Project: The Story of the Chicago Boys and the Downfall of Neoliberalism 2. Serra, Narcis; Stiglitz, Joseph E.; The Washington Consensus Reconsidered: Towards a New Governance 3. Steger, Manfred B.; Roy, Ravi K.; Neoliberalism A Very Short Introduction Gerstle, Gary; The Rise and Fall of the Neoliberal Order	
10	Test 2	Test 20%			
11	To Analyze how neoliberalism is transformed into the dominant economic policy in all global socioeconomic and sociopolitical relations	Third Wave: Consolidatio n of neoliberal model, the nascent criticism to deep questioning to the current neoliberal model (2000-	Lecture	Readings: 1. Mazzucato, Maria; The Entrepreneurial State: Debunking Public vs Private Sector Myths; 2. Stiglitz, Joseph E: Globalization and Its Discontent 3. Stiglitz, Joseph E: "PEOPLE, POWER, AND PROFITS"; Progressive Capitalism For An Age of Discontent Krugman, Paul; Arguing	

12	To Analyze how neoliberalism is transformed into the dominant economic policy in all global socioeconomic and sociopolitical relations Neocons	to today) Obama- Cameron- Bachelet Third Wave: Consolidatio n of neoliberal model, the nascent criticism to deep questioning to the current neoliberal model (2000- to today) Obama- Cameron- Bachelet	Lecture	with Zombies: Economics, Politics and the Fight for a Better Future Readings: 1. Mazzucato, Maria; The Entrepreneurial State: Debunking Public vs Private Sector Myths; 2. Stiglitz, Joseph E: Globalization and Its Discontent 3. Stiglitz, Joseph E: "PEOPLE, POWER, AND PROFITS"; Progressive Capitalism For An Age of Discontent 4. Krugman, Paul; Arguing with Zombies: Economics, Politics and the Fight for a Better Future	
13	Freeing the markets and trade, Neoliberal World	Third Wave: Consolidatio n of neoliberal model, the nascent criticism to deep questioning to the current neoliberal model (2000- to today)	Lecture	Readings: 1. Mazzucato, Maria; The Entrepreneurial State: Debunking Public vs Private Sector Myths; 2. Stiglitz, Joseph E: Globalization and Its Discontent 3. Stiglitz, Joseph E: "PEOPLE, POWER, AND PROFITS"; Progressive Capitalism For An Age of Discontent 4. Krugman, Paul; Arguing with Zombies: Economics,	

14	To Analyze how neoliberalism is transformed into the dominant economic policy in all global socioeconomic and sociopolitical relations	Obama-Cameron-Bachelet Third Wave: Consolidation of neoliberal model, the nascent criticism to deep questioning to the current neoliberal model (2000-to today) Obama-Cameron-Bachelet		Politics and the Fight for a Better Future Readings: 1. Mazzucato, Maria; The Entrepreneurial State: Debunking Public vs Private Sector Myths; 2. Stiglitz, Joseph E: Globalization and Its Discontent 3. Stiglitz, Joseph E: "PEOPLE, POWER, AND PROFITS"; Progressive Capitalism For An Age of Discontent Krugman, Paul; Arguing with Zombies: Economics, Politics and the Fight for a Better Future
15	To Analyze how neoliberalism is transformed into the dominant economic policy in all global socioeconomic and sociopolitical relations	Consolidatio n of neoliberal model, the nascent	Lecture	Readings: 1. Mazzucato, Maria; The Entrepreneurial State: Debunking Public vs Private Sector Myths; 2. Stiglitz, Joseph E: Globalization and Its Discontent 3. Stiglitz, Joseph E: "PEOPLE, POWER, AND PROFITS"; Progressive Capitalism For An Age of Discontent 4. Krugman, Paul; Arguing with Zombies: Economics, Politics and the Fight for a Better Future

	est/Final		Test/Final Presentation 30%	
P	resentation			
		FINAL EXAM 30%		

9. **BIBLIOGRAPHY**

Readings:

- 1. Edwards, Sebastian; The Chile Project: The Story of the Chicago Boys and the Downfall of Neoliberalism; Princeton University Press, Princeton, New Jersey, 2023
- 2. Garretón, Jorge; Shock Doctrine 40 Years of Neoliberalism Course Manual; Version 1.0, 2024
- 3. Gerstle, Gary; The Rise and Fall of the Neoliberal Order; Oxford University Press; Oxford; New York, 2022
- 4. Harvey, David: A Brief History of Neoliberalism; Oxford University Press; Oxford New York 2005
- 5. Klein, Noemi: Shock Doctrine: The Rise of Disaster Capitalism; Henry Holt and Company LLC; New York 2007
- 6. Krugman, Paul; Arguing with Zombies: Economics, Politics and the Fight for a Better Future; W.W. Norton & Company; New York NY, 2020
- 7. Mazzucato, Maria; The Entrepreneurial State: Debunking Public vs Private Sector Myths; Perseus Books Group; New York, NY, 2015
- 8. Newman, Otto; de Soyza, Richard; The Promise of the Third Way: Globalization and Social Justice; Palgrave; New York, 2001
- 9. Stiglitz, Joseph E: Globalization and Its Discontent; W.W. Norton and Company; London 2002
- 10. Steger, Manfred B.; Roy, Ravi K.; Neoliberalism A Very Short Introduction; Oxford University Press, New York, NY, 2010
- 11. Stiglitz, Joseph E: "PEOPLE, POWER, AND PROFITS"; Progressive Capitalism for An Age of Discontent; W.W. Norton and Company; London 2019
- 12. Serra, Narcis; Stiglitz, Joseph E.; The Washington Consensus Reconsidered: Towards a New Governance Edited; Oxford University Press; New York 2008
- 13. Weaver, Frederick S.; The United States and the Global Economy: From Bretton Woods to the Current Crisis; Rowman and Littlefield; Plymouth, 2011

Suggested Readings:

- 1. Baker, Dean; Rigged: How Globalization and The New Rules of The Modern Economy Were Structured to Make the Rich Richer; Center for Economic and Policy Research; Washington DC, 2016
- 2. Muddle, Cas; The Far Right in America; Routledge (Taylor & Francis Group) London and New York; London 2018
- 3. Muddle, Cas; The Far Right Today; Polity Press; Medford MA USA, 2019
- 4. Rifkin, Jeremy; One Belt One Road: Ushering in a Green Internet Plus the Third Industrial Revolution in China, the European Union and across Eurasia; http://pinguet.free.fr/rifkin15.pdf
- 5. Steger, Manfred B Globalization_ A Very Short Introduction-Oxford University Press (2017)
- 6. Soedeberg, Susanne; Menz, Georg; Cerny, Philip G.; Internalizing Globalization: The Rise of Neoliberalism and the Decline of National Varieties of Capitalism; Palgrave MacMillan, New York NY, 2005
- 7. Zevin, Alexander; Liberalism At Large: The World According the Economist; Verso is the Imprint of New Left Book; London Brooklin NY, 2019 Papers of Interest:
 - 1. The Guardian: Neoliberalism: The Idea that swallowed the World by Stephen Metcalf https://www.theguardian.com/news/2017/aug/18/neoliberalism-the-idea-that-changed-the-world

- 2. The New Yorker: The Rise and Fall of Neoliberalism by Louis Menand https://www.newyorker.com/magazine/2023/07/24/the-rise-and-fall-of-neoliberalism
- 3. The American Prospect: Neoliberalism: Political Success Economic Failure https://prospect.org/economy/neoliberalism-political-success-economic-failure/
- 4. Social Europe: Neoliberalism: Still to shrug off its mortal coil https://www.socialeurope.eu/neoliberalism-still-to-shrug-off-its-mortal-coil
- 5. Jacobin: Neoliberalism is a political project; an interview with David Harvey https://jacobin.com/2016/07/david-harvey-neoliberalism-capitalism-labor-crisis-resistance/